

**Deerwood Lakes Association, Inc
Secretary-Treasurer's Report
Annual Property Owner's Meeting
September 23, 2017**

Note: The dates for this year's report are from September 1, 2016 through August 31, 2017

Available Funds:

Prosperity Bank Checking:	\$46,730.72
Prosperity Bank Savings:	\$20,474.25
Trustmark Money Market Account:	\$96,412.77
Petty Cash:	\$0.00

TOTAL AVAILABLE FUNDS	\$163,617.74
------------------------------	---------------------

Income:

Maintenance Fees:	139,696.83
Property Sales	0.00
Interest Income:	224.91
Other Income:	2,015.52

TOTAL INCOME SINCE SEPTEMBER 1, 2016	\$141,937.26
---	---------------------

MAINTENANCE FEES INVOICED IN 2017	\$207,607.00
--	---------------------

**COMPARISON OF MAINTENANCE FEES COLLECTED FROM
SEPTEMBER 1 THROUGH AUGUST 31 OF EACH YEAR.**

2013	2014	2015	2016	2017
67,200.70	64,608.80	110,720.69	83,145.18	139,696.83

Expenditures:	Amount
Telephone	\$947.83
Electricity	\$5,422.61
Water	\$2,472.12
DWLA Office Internet-wireless	\$701.76
Web Site and Email expenses	\$27.87
Portable Toilet	\$1,885.00
Dumpster Services	\$2,455.92
Security (Service, Internet, Locksmith)	\$1,028.60
Gate - Repair and Maintenance	\$1,439.73
Insurance	\$7,712.69
Taxes (County and Property)	\$5,311.96
Accounting Services	\$1,075.00
Postal Costs	\$980.00
Office Supplies and Printing	\$1,040.89
Collection Services	\$0.00
Food Provided (Volunteer Days & Meetings)	\$21.59
State Fees	\$0.00
Licenses, Permits, and Fees	\$0.00
Bank Charges	\$81.00
Sales Tax	\$52.00
Reimbursements	\$0.00
Legal Services	\$50.00
Pool Service, supplies, and chemicals	\$3,705.92
Signage	\$247.00
Maintenance and Repairs (including fuel for tractors)	\$28,956.63
Road Repairs (vendor)	\$45,150.00
Quickbooks Online	\$377.26

TOTAL EXPENDITURES (SEPTEMBER 1, 2016 - AUGUST 31, 2017)	\$	111,143.38
---	-----------	-------------------

REMAINING MONTHLY EXPENSES	SEPT*	OCT	NOV	DEC	JAN
Internet	\$60	\$60	\$60	\$60	\$60
Dumpster	\$95	\$95	\$95	\$95	\$95
Mowing and Maintenance	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Portable Toilet	\$145	\$145	\$145	\$145	\$145
Telephone	\$45	\$45	\$45	\$45	\$45
Water	\$250	\$250	\$250	\$250	\$250
Pool Service	\$300	\$300	\$300	\$300	\$300
Electricity	\$500	\$500	\$500	\$500	\$500
Intuit (Quickbooks Online)	\$35	\$35	\$35	\$35	\$35
Miscellaneous Expenses	\$300	\$300	\$300	\$300	\$300
Security	\$0	\$0	\$0	\$0	\$0
Accounting Services - 2017 Tax Filing	\$0	\$485	\$0	\$0	\$0
Insurance	\$0	\$0	\$0	\$0	\$0
Postage costs - yearly statements	\$0	\$0	\$0	\$0	\$800
Property and School Taxes	\$0	0	0	0	\$5,500
Monthly totals	\$3,730	\$4,215	\$3,730	\$3,730	\$10,030

TOTAL OUTSTANDING MONTHLY OPERATING EXPENSES
2017 **\$14,920**

***September expenses have been paid. The checking account has not been reconciled.**

MISCELLANEOUS ACCOUNTING INFORMATION FOR 2017

REDUCTION OF MONTHLY EXPENSES:

MOWING - \$500 A MONTH

TRASH PICKUP - \$200 A MONTH (APPROXIMATE DUE TO FUEL CHARGES)

SECURITY - \$36.00 MONTH

TELEPHONE - \$50.00

TOTAL REDUCTION - \$786.00

FUNDS SPENT ON ROAD REPAIRS: THROUGH AUGUST 31, 2017.

DEERWOOD LAKES \$28,350

DEERWOOD EAST \$16,800

FUNDS SPENT ON ROAD REPAIRS IN SEPTEMBER: \$4427.50

VOLUNTEERS (WAYNE KREMENEK, DALTON LUCAS, AND GARY DIMICK) SPREAD THE PRODUCT ON DAMAGED ROADS FROM HURRICANE HARVEY SAVING THOUSANDS OF DOLLARS IN LABOR CHARGES.

The first filing of liens on past due maintenance fees have been filed. The amount of past due accounts (more than two years) for filing liens is \$829,065.10 for 927 Properties

A second filing of properties will be filed soon. More complicated accounts, such as large investors.