

# Deerwood Lakes Association, Inc.

## BALANCE SHEET

As of August 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10100 Prosperity Bank	0.00
10100PC Checking	57,549.85
10100PS Savings	21,873.30
<b>Total 10100 Prosperity Bank</b>	<b>79,423.15</b>
10200 Trustmark National Bank-MM	96,589.36
10600 Petty Cash	82.58
<b>Total Bank Accounts</b>	<b>\$176,095.09</b>
Accounts Receivable	
12100 Accounts Receivable	0.00
Due From Paul M Chambers	308.00
<b>Total 12100 Accounts Receivable</b>	<b>308.00</b>
<b>Total Accounts Receivable</b>	<b>\$308.00</b>
Other Current Assets	
12500 Allowance for Doubtful Accounts	-318,889.00
14990 Undeposited Funds	-69,581.30
<b>Total Other Current Assets</b>	<b>\$ -388,470.30</b>
<b>Total Current Assets</b>	<b>\$ -212,067.21</b>
Fixed Assets	
17000 Land	23,242.00
17100 Buildings	71,328.58
17200 Land Improvements	77,823.54
17300 Office Equipment	3,478.81
17400 Machinery and Equipment	51,908.10
18100 Accumulated Depreciation	-142,851.00
<b>Total Fixed Assets</b>	<b>\$84,930.03</b>
Other Assets	
19000 Deposits	740.49
<b>Total Other Assets</b>	<b>\$740.49</b>
<b>TOTAL ASSETS</b>	<b>\$ -126,396.69</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24500 Unearned Maintenance Fees	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
Long-Term Liabilities	
25100 Notes Payable	0.00
25110 Bayview	0.00

	TOTAL
State Bank	0.00
State Bank La Grange	0.00
<b>Total 25100 Notes Payable</b>	<b>0.00</b>
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
27500 Retained Earnings	-115,578.37
30000 Opening Bal Equity	0.00
Net Income	-10,818.32
<b>Total Equity</b>	<b>\$ -126,396.69</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ -126,396.69</b>