|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Deerwood Lakes Association, Inc  Annual Property Owners’ Meeting  Secretary-Treasurer’s Report  September 22, 2018 | | | | |  |
| **AVAILABLE FUNDS** |  |  |  |  |
| **Prosperity Bank Checking:** |  | **$55,499.08** |  |  |
|  |  |  |  |  |
| **Prosperity Bank Savings: \* estimate** |  | **$20,558.00** |  |  |
| \*Note, 3rd quarter statement has not been received. |  |  |  |  |
|  |  |  |  |  |
| **Trustmark Money Market Account: \*** |  |  |  |  |
| \*Note: This account has been invested in four CDs |  |  |  |  |
| 7 Month CD - Interest Rate of 1.784 | $20,000.00 |  |  |  |
| 7 Month CD - Interest Rate of 1.784 | $20,000.00 |  |  |  |
| 13 Month CD - Interest Rate of 2.225 | $25,000.00 |  |  |  |
| 13 Month CD - Interest Rate of 2.225 | $25,000.00 |  |  |  |
| Savings Account | $6,602.25 |  |  |  |
| **Balance of Trustmark Money Market Account** |  | **$96,602.25** |  |  |
|  |  |  |  |  |
| Petty Cash: |  | $85.00 |  |  |
|  |  |  |  |  |
| **TOTAL AVAILABLE FUNDS** |  |  |  | **$269,346.58** |
|  |  |  |  |  |
| **Income:** |  |  |  |  |
|  |  |  |  |  |
| Maintenance Fees: |  | 88,287.00 |  |  |
|  |  |  |  |  |
| Interest Income: |  | 241.00 |  |  |
|  |  |  |  |  |
| Other Income: |  | 2,627.00 |  |  |
|  |  |  |  |  |
| **TOTAL INCOME SINCE**  **SEPTEMBER 1, 2017** |  |  |  | **$91,155.00** |
|  |  |  |  |  |
|  |  |  |  |  |
| **MAINTENANCE FEES INVOICED IN 2018** |  |  |  | **$187,242.00** |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **EXPENDITURES** |  | **Amount** |  |  |
|  |  |  |  |  |
| Telephone |  | $529.00 |  |  |
| Electricity |  | $5,770.00 |  |  |
| Water |  | $2,588.00 |  |  |
| Pool Service, repairs, supplies, and chemicals |  | $6,285.00 |  |  |
| Maintenance and Repairs (including fuel, mowing, rock, etc.) |  | $33,873.00 |  |  |
| Portable Toilet |  | $1,885.00 |  |  |
| Dumpster Services |  | $1,185.00 |  |  |
| Gate - Repair and Maintenance |  | $5,077.00 |  |  |
| Road Repairs (vendor) |  | $10,350.00 |  |  |
| Office Supplies and Printing |  | $615.00 |  |  |
| Quickbooks Online |  | $437.00 |  |  |
| DWLA Office Internet-wireless |  | $702.00 |  |  |
| Web Site and Email expenses |  | $31.00 |  |  |
| Security (Service, Internet, Locksmith, solar lights) |  | $311.00 |  |  |
| Postal Costs (mail box and stamps) |  | $1,116.00 |  |  |
| Insurance |  | $7,307.00 |  |  |
| Taxes (County and Property) |  | $5,855.00 |  |  |
| Sales Tax |  | $61.00 |  |  |
| Yearly Meeting |  | $62.00 |  |  |
| Lien Filings |  | $431.00 |  |  |
| Bank Charges |  | $56.00 |  |  |
| Reimbursements |  | $0.00 |  |  |
| Legal Services |  | $961.00 |  |  |
| Accounting Services |  | $175.00 |  |  |
| Signage |  | $83.00 |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **TOTAL EXPENDITURES (SEPT 1, 2017 - AUGUST 30, 2018)** | | | | **$ 85,745.00** |

**REMAINING MONTHLY EXPENSES THROUGH JANUARY, 2019**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **REMAINING MONTHLY EXPENSES** | **SEPT** | **OCT** | **NOV** | **DEC** | **JAN** |
|  |  |  |  |  |  |
| Internet | $60 | $60 | $60 | $60 | $60 |
| Dumpster | $100 | $100 | $100 | $100 | $100 |
| Mowing and Maintenance | $2,000 | $2,000 | $2,000 | $2,000 | $2,000 |
| Portable Toilet | $145 | $145 | $145 | $145 | $145 |
| Telephone | $45 | $45 | $45 | $45 | $45 |
| Water | $250 | $250 | $250 | $250 | $250 |
| Pool Service (Including Chemicals) | $350 | $1,350 | $350 | $350 | $350 |
| Electricity | $500 | $500 | $500 | $500 | $500 |
| Intuit (Quickbooks Online) | $38 | $38 | $38 | $38 | $38 |
| Miscellaneous Expenses | $300 | $300 | $300 | $300 | $300 |
| Security | $0 | $0 | $0 | $0 | $0 |
| Gate repair (battery backup) | $5,000 | $0 | $0 | $0 | $0 |
| Accounting Services - 2018 Tax Filing | $0 | $0 | $0 | $0 | $450 |
| Insurance | $0 | $0 | $0 | $0 | $0 |
| Postage costs - yearly statements | $0 | $0 | $0 | $0 | $500 |
| Property and School Taxes | $0 | $0 | 0 | 0 | $6,000 |
| Monthly totals | $8,788 | $4,788 | $3,788 | $3,788 | $10,738 |
|  |  |  |  |  |  |
| **TOTAL OUTSTANDING MONTHLY OPERATING EXPENSES OCT, 2018 - JAN, 2019** | | | |  | **$31,890** |
|  |  |  |  |  |  |
| **\*September expenses have been paid. The checking account has not been reconciled.** |  |  |  |  |  |
|  |  |  |  |  |