

Deerwood Lakes Association, Inc
Secretary-Treasurer's Report
Annual Property Owner's Meeting
24-Sep-16

Note: The dates for this year's report are from September 1, 2015 through September 15, 2016

Available Funds:

Prosperity Bank Checking:	\$12,093.85
Prosperity Bank Savings:	\$10,441.96
Trustmark Money Market Account:	\$96,220.15
Petty Cash:	\$0.00

TOTAL AVAILABLE FUNDS	\$118,755.96
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Income:

Maintenance Fees:	\$82,275
Property Sales	\$0
Interest Income:	\$216
Other Income:	\$1,367

TOTAL INCOME SINCE SEPTEMBER 1, 2015	\$83,858
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MAINTENANCE FEES INVOICED IN 2016	\$197,717
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Expenditures:	Amount
Telephone	\$932.00
Electricity	\$4,901.00
Water	\$2,421.00
DWLA Office Internet-wireless	\$760.00
Web Site and Email expenses	\$424.00
Portable Toilet	\$1,885.00
Dumpster Services	\$2,506.00
Security (Service, Internet, Locksmith)	\$508.00
Gate - Repair and Maintenance	\$1,550.00
Insurance	\$10,072.00
Taxes (County and Property)	\$4,514.00
Accounting Services	\$485.00
Postal Costs	\$375.00
Office Supplies and Printing	\$425.00
Collection Services	\$0.00
Food Provided (Volunteer Days & Meetings)	\$0.00
State Fees	\$0.00
Licenses, Permits, and Fees	\$0.00
Bank Charges	\$14.00
Sales Tax	\$0.00
Reimbursements	\$0.00
Legal Services	\$125.00
Pool Service, supplies, and chemicals	\$3,912.00
Signage	\$20.00
Maintenance and Repairs (including fuel for tractors)	\$31,625.00
Road Repairs (vendor)	\$33,500.00
Quickbooks Online	\$345.00
TOTAL EXPENDITURES (SEPT 1, 2015 - SEPTEMBER 15, 2016)	\$ 101,299.00

REMAINING MONTHLY OPERATING EXPENSES	OCT	NOV	DEC
Internet	\$58	\$58	\$58
Dumpster	\$228	\$228	\$228
Mowing and Maintenance	\$3,000	\$3,000	\$3,000
Portable Toilet	\$150	\$150	\$150
Telephone	\$80	\$80	\$80
Water	\$250	\$250	\$250
Pool Service	\$300	\$300	\$300
Electricity	\$500	\$500	\$500
Intuit (Quickbooks Online)	\$30	\$30	\$30
Miscellaneous Expenses	\$300	\$300	\$300
Security	\$36	\$36	\$36
Accounting Services - 2016 Tax Filing	\$485	\$0	\$0
Insurance	\$0	\$0	\$0
Postage costs - Lien letters and yearly statements	\$450	\$450	\$0
Monthly totals	\$5,867	\$5,382	\$4,932
TOTAL OUTSTANDING MONTHLY OPERATING EXPENSES 2016			\$15,281

The Proposed Budget for 2016 was \$95,000.

THE PROPOSED BUDGET FOR THE NEXT YEAR IS APPROXIMATELY \$100,000.00 INCLUDING FUNDS FOR ROAD REPAIRS. THE INCREASE IN THE BUDGET IS TO ALLOW FOR THE INCREASE IN TAXES EXPECTED IN JANUARY.