

Deerwood Lakes Association, Inc
Secretary-Treasurer's Report
Annual Property Owner's Meeting
12-Sep-15

Note: The dates for this year's report are from November 1, 2014 through August 31, 2015

Available Funds:

Prosperity Bank Checking:	\$35,324.30
Prosperity Bank Savings:	\$10,418.55
Trustmark Money Market Account:	\$96,027.39
Petty Cash:	\$0.00

TOTAL AVAILABLE FUNDS	\$141,770.24
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Income:

Maintenance Fees:	\$104,549
Property Sales	\$1,950
Interest Income:	\$174
Other Income:	\$1,205

TOTAL INCOME SINCE NOVEMBER 1, 2014	\$107,878
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MAINTENANCE FEES INVOICED IN 2015	\$258,195
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Expenditures:	Amount
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Telephone	\$799.00
Electricity	\$5,116.00
Water	\$1,651.00
DWLA Office Internet-wireless	\$615.00
Portable Toilet	\$1,595.00
Dumpster Services	\$2,099.00
Security (Service, Internet, Locksmith, Front Gate)	\$16,516.00
Insurance	\$10,023.00
Taxes (County and Property)	\$4,495.00
Accounting Services	\$1,385.00
Postal Costs	\$1,604.00
Office Supplies and Printing	\$396.00
Collection Services	\$0.00
Food Provided (Volunteer Days & Meetings)	\$456.00
State Fees	\$0.00
Licenses, Permits, and Fees	\$171.00
Bank Charges	\$0.00
Sales Tax	\$202.00
Reimbursements	\$0.00
Legal Services	\$3,366.00
Pool Service	\$1,980.00
Pool Supplies and Chemicals	\$1,548.00
Signage	\$165.00
Maintenance and Repairs (including fuel for tractors)	\$28,987.00
Quickbooks Online	\$244.00

TOTAL EXPENDITURES (NOV. 1 2014 - AUG.31, 2015)	\$83,413.00
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REMAINING MONTHLY OPERATING EXPENSES	SEPT	OCT
Internet	\$58	\$58
Dumpster	\$190	\$190
Mowing and Maintenance	\$2,545	\$2,545
Portable Toilet	\$150	\$150
Telephone	\$80	\$80
Water	\$250	\$250
Pool Service	\$220	\$220
Electricity	\$500	\$500
Pool Chemicals	\$200	\$200
Intuit (Quickbooks Online)	\$29	\$29
Miscellaneous Expenses	\$300	\$300

Security	\$33	\$33
Accounting Services (2015 IRS Tax Filing)	\$350	\$0
Insurance	\$765	\$0

Monthly totals	\$5,670	\$4,555
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TOTAL OUTSTANDING MONTHLY OPERATING EXPENSES		\$10,225
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TOTAL EXPENSES FROM NOVEMBER 1, 2014 THROUGH OCTOBER 31, 2015		\$93,638.48
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PROPOSED OPERATING EXPENSES FOR YEAR FROM LAST MEETING		\$ 95,757
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DIFFERENCE BETWEEN PROPOSED BUDGET AND ACTUAL BUDGET		\$ 2,118.52
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